or business next Monday the Street argued that the suspension of business from Saturday soon until the following Wednesday morning would probably result in considerable liquidation by speculative holders, who would be averse to carrying their stocks over for practically four days without the opportunity of disposing of them should any catastrothe suggested feeling of apprehension did not materialize. There was liquidation, but it was almost entirely by those who were takable evidence that the seiling of long stocks had temporarily, at least, run its course. The only fresh development was a decidedly easier market for sterling exchange, resulting largely from purchases of securities by Europe. Efforts to recover some of the stocks sold yesterday disclosed the fact those who had bought them were not willing to part with them. There was in consequence a sharp raily all around. The improvement in prices resulted in a slight increase in the dealings; still, the market, gauged by the recently established standard, was far from active. Brooklyn Rapid Transit regained first place in respect to activity, and was also foremost in the upward movement, enjoying a net advance of more than 2 points. Other features were Atchison preferred, St. Paul, C., B. and Quincy, Sugar Refining and the shares of the anthracite coal-carrying roads. These last, though not extensively traded in, were exceptionally strong. The iron and steel stocks that were conspicuous in yesterday's decline recovered a good deal of the ground that they lost. The dealings in bonds were nearly twice as large as yesterday, aggregating nearly four and a half millions par value, and the tone of the market in that department of the Exchange was even stronger than that for stocks. The closing was quiet at a recession from the best prices. New York Stock Exchange-Sales May 25.

UNITED STATES AND STATE BONDS (IN \$1,000s). 12 U 8 80, 0 10001004 25 Va 0s def arts. 8%

		E THE T	Ť	
CLOSING	PRICE	s or U	NITED STATES BO	NDS.
	Bid.	Asked.	Bid.	Asked
Un St 2s, r.		-	Un St 4s, r, 19251 30%	180
	108%	109%	Un 8t 4a, 0, 192518014	1804
U 8 8s,1908		109%		118
Un St 4e, r, 1907		113%	Un St 5s, c, 190411236	118
Un St 4s, c,		1144	Un St 8.65e, r, 1924, DO. 11816	-

Un 81 48, c.	Un St 8.65s, r.
190711316 114	1924,DO.11816 -
BAILBOAD AND OTH	ER BONDS (IN \$1,000s),
40 Atch adj 4s 81	
8 81	6 6 L& N.P& 81st. 1085
2 82	
88 81	
22 Atch gen 40 102	14 11 Mex Int cn 88
17102	
92102	
13102	
1 Adams Ex 40 105	¥ 10 973
2105	
4 Am Tob serip 101	
1 Am CO8s 106	Tex 5s 89
132 B & O 8 4100	
45 100	
100	

4 Am Tob scrip 101	10 Mo, E & T of
1 Am CO8s 106	Tex 5s 89
32 B & O 854100%	5 89%
45100%	3 Mob & Ognl 87
10100%	1 N P prior 48 106%
391 BA O 4m 102	55 106%
851024	11 Nor Pac g 8s 67%
10102%	2 68
45101%	5 Norf & W cn 48 95
1101%	8 954
5101%	7 95%
80 Brook R T 5s. 112	11 95
10 Br W & W 5a 91	5 N Y Cex 4s 104%
4 91%	2 N Y C, L B col
1 91%	816010216
5 B. OCA 856106%	5 102%

1 Brook UG 5s. 118% 1	1 N Y C, M C col 3 1 N Y C, M C col	110 N Bin p. 100 N & W 800 N & W p 11000 Nor Pao 1805 Nor P p
6 C. B&Q 4s.Nex111M 2 C. B & Q 7s116 2 C.B & Q4s.I d.106M	5 N Y.O& W r 4s, a 20	2725 PacMail 1805 P S C
4 C, C, C & St L gnl 4s 95%	52	675 P S C p. 462 P P Car. 100 P, C,C &
1 Can So 1st1 10% 1 Chic Ter 4s102	2084N44104% 5104%	8t L 100 P. C.O & 8t L pf
2 Cen P 5 Ma 88 M 20 Cen P ex 5a, trl 08 M	3 Oregon 8 L 6s 132	2700 Pa R R.: 11870 PeoG&C

5108%	5 R Isl gnl 4s 1	10%	000
O Cent Pac Se.	8	104	800 R
1989, tr12614	23 Rh & Day 1st 1	25%	14800 R
5 CP, C& Od, tr1 22%	20 Read gul 4s	87%	5800 R
55 Cen Pac 1st 1 02%	1	87%	250 B
1010214	10	87%	1100 8
43102%	80	8716	10 8
O Cen P, 8J br, t r1 1 3	26 82	88	
2 Col 80 48 874	15	8816	700 B
22 874	61	88%	
1 87	32	88%	100 5
1 Cof Ga en 58 96%	141	88%	7450 B
1 0814	0.0	O.O.	4 400 B

	51 88%
7 96%	
1 D & R G 1st 105%	25 80 P 1st, wi 86
42 D & R G cn 103	58 864
10103%	8 80 P of Art 1st. 113%
1310314	2 St L & S F, S W
8 Den & RG 15s. 108%	div 58100%
19 Det City Gas 5s1 01	1 St L & S F g 6s125%
5 101%	5 8t L & SF g 5a 1 1 1%
4101%	1 St L & S F 4s 88
12101%	2 St P 1st, H & D.
1 10176	7813216

		1720 U Pac. 41 M
2102	3 St L8 W 1st 93%	8175 U Pacp. 74%
101%	7 93%	
Erie 2d ex 121	27 93%	780 UBg& P 28%
The state of the s		220 UB&Pp 79
Erprior bds 93	59 93%	2000 US Rub 4614
p3%	50 St L S W 2d 5516	
Wets peter 4s = 034	5 55%	290 USR p. 116
		750 U S L 616
Erglien 8-4s. 71%	92 55%	1710 USLp. 69%
71%	2 St P& D 2d 113	
72		1210 Wab p 20
E (8 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	C	440 W U Tel 91%
5 72%	6 834	450 W & LE 9
E Tenn 5a 118	1 8 C & Ga 1st1 08%	A STATE OF THE PARTY OF THE PAR
	100000000000000000000000000000000000000	585 W & LE
	1 2 So Rwy 54111	24 p 24
Elmira Can bal 00	311116	
Plint & PM 5a	05 111	225 W C, tr. 16

8	E Tenn 1st 105%	1 2 So Rwy 54 1	11
	Elmira Can bal 00	31	
	Fint & PM 5a	251	11
	FH div 106	5 8t R & T 6s	86
3	106%	1	851
4	107	10	859
23	107%	BBB& Tine	255
	107%		
4	G, H & H 5a 1045	2 Tex Pac 1at 5a. 1	16
	G, H'g & SA		

2107%	8 8 8 & Tine 25
4107%	20 20
4 G, H & H 5a 104%	2 Tex Pac 1st 50.116
QG, H'g & BA	10 T Pac 2d in, tr 553
M P5s103	1 Tol, P & W 1st. 82
2 Heck V 448 10214	24 T & NO cn 5s. 105
2 102%	OTC, I & R de.
0 102	Tenn d 103
5 H & T Cgnl 4s. 88%	1 Tol. St L & K O

W street at the street & W.W	1enn d103
5 H & T Cgnl 4s. 88%	1 Tol, St L & K O
7 89	1st, tr
10 Ir Mt 4s, w 1 87	30 Union Pac 44 1084
2 fron Mt 6s 1115	341089
3111	1 Va Mid gnl 114
4511114	5 Wab deb, a B., 34
1 Ill Cen 4s,19511154	2 West 8h 4s 1145
1 1 Ill Cen 4s, W L 1 1 2's	10 West Sh 4s, r 1145
E to b DAN OL OO	4 4 4414

11 Ill Cen 40, W L1			
5 Int & Gt N 2d	93	1 5 Wis Centino	- 4
5 Kan & Tex 4s	95%	10	14
		10	- 4
13	95%	7 5 Wis C 1st, tr	7:
36 Kan & Tex 2s	67	256	7:
8 Ken Cent 1st	96	89	7:
			7:
31	66	25 Wis C 48, w 1	93
3 Laclede G 1st. 1	0.014	70	D.

4 L Av & P F 1st 125 + 262 Total sales of ratiway bonds (par value), \$4,416,000, HAILBOAD AND OTHER SHARE

7.00				AMBO.	
	Open-	High	Low-	-Clos	mno-
Sales:	ing.	CAL	est.	End.	Atked.
10880 A Bt&W	U1%	6176	60%	6114	6114
8680 Am St &					
		9.6%			
28885 Am S R.	166%	159	156%	158%	158%
150 A B H p.	117	117	117	116%	117
2710 Am Tin.	334	35%	33%	3514	354
400 Am S M.					
240 A Arb p	4116	42%	41%	42	424
8780 Am Tob	102	10234	102	101	1024
20 Am Ex				140	

4310 A. T&S				0.5500	
Fe	17%	18%	17%	18	184
8 Fep.	53%	54%	58%	E 414	
100 A Malt.	22	22	22	21	544
1280 A M p	76	76	7416	74	75
1110 AS H.	27	27	2614	27	28
220 A S H p	72	72	72	7234	73
9750 Anacon.		4.00			*

da M . 58% 60% 58% 59 599

		High-			
Males.	ins.	set.		B14.	Athed.
1522 Am8&R	387	40%	39%	384	40
2869 Amsan					1 Toward Live
pf	82%	85	82%	83	8314
2979 Am C F	21%	2114	21	21%	2174
869 Am Car					
F p	64%	65	644	63%	64%
2600 Brunaw	15%	15%	15	1 5%	1 536
1915 B & O,N	52%	54%	5214	54	54%
1886 B & Op.		and the same			
N	74	75	74	7416	75
58840 Bk B T.	1124	1144	112%	113	113%
165 Bk Un G	139	139	139	139%	142
1800 CCTrac				68%	
650 Can So					
950 Can Pao					
778 Con Ice.			41		4114
1750 Ch G W	13%	1314	18%	13%	18%
100 Ch G W					
p. A		6814	68%	66%	68
pao Cen Pao		53		5214	62N
1950 Ches&O		25%		26	25%
100 C & E L	73%	73%	73%	78	75%
4140 Cont'lT	49%	514		50%	51
2080 Con T p		83	82%	82%	83%
account to		-			

#11 or 01 01 0				
A 84 L 52	52%	52	52%	53
700 Ch&NW151	151%	161	151%	152
11544 C,B & Q				
rights. 53	6 6	5%	514	6
24090 C.B & Q129%	131	129%	130	180%
28850 C, M &				

28850 C, M &						
8t P1	22%	124%	1224	123%	123%	
180 C.M&St						
Pp1						
7510 C.B I&P1	09%	110%	109%	109%	110	
800 ColFuel	4414	48	44%	45%	45%	
200 Col Bo	514	514	516	514	5%	
294 Col Bo						
1st pf.	45	45	45	4.5	46	
68 Col So						
2d pf	184	18%	18	17%	18	
BACKET MAN	2014	1014	3.0	1014	nn	

1	800 Ch Ter.	194	19%	19	19%	20
Į	800 ChTer p	51%	52	61	614	63
١	10 Col, H V					
١	& T N pf	57	57	57	56	57
١	2400 Con Gas 1	88	184	180%	180%	183
١	800 C, I & L	916	914	9	9	914
ı	100 C, I&L p	37	37	37	86	39
١	1100 Del & H1	18	119%	118	118	119
ı	818 D,L &W1	67	169	167	162	169
ı	1000 D & Rd	22	224	21%	224	2214
١	610 D&RGp	75%	76%	7 516	761	76%
ı	280 Erie	12%	12%	12%	12%	12%
١	225 Erie 1 p	3414	34%	3414	34%	35
ı	700 E & T H	38%	39%	88%	38%	39%
ı	. 12880 Fed St.	83	59%	68	58%	58%
١	8480 Fed St p	80%	80%	80%	80%	80%
ł	300 Glu S B.	69	69%	69	69	69%

ı	700 E & T H	38%	39%	88%	38%	394
η	. 12880 Fed St.	83	59%	58	58%	5834
П	8480 Fed St p	80%	80%	804	80%	80%
Ŷ	300 Glu S B.	69	69%	69	69	694
	600 GtNor pl	72	172%	172	171%	173
1	850 Gn Elec 1	1 636	116	116%	115%	116
	200 HB Claf1	07%	107%	107%	107	1084
	1275 I Paper.	47	4736	46	46%	475
1	800 I Pap pf	80%	80%	80%	80%	81
	785 111 Cent. 1	13	113%	113	113	1135
W	525 Int Silv	16%	17	18	17	175
n	94 I Cent p	45	45	4.5	44	45
U	180 KC,P&G	94	914	94	914	10
	∧o LEŁWp			67%	67%	68
	4290 Lon & N	65%	65%	65%	65%	65%
	100 M,8tP &					
П	88 M.,	31	81	81	80	815

	A 40. 11. 00. 00.					
	88 M	31	81	81	80	81%
40	00 M, S P &					
	88Mp	70	70	69	69	70
1607	o Man Cal	110	111%	110	111	111%
22	O Mex Nat	3%	314	314	314	85
80	0 Mx Cen.	13	13%	13	184	18%
594	5 M 8t Ry 2	124	2275	223%	225%	226
1	O Mich C.	113	113	113	113	116
11	O M WBEI					
	of Chi p		80	60	50	52
20	OM&StL	57	57	57	57	57%

WAC WE STATE				01	0.778
200 M & BtL					
24 pt	924	92%	92%	924	93
6200 Mo Pac.	41	41%	40%	41%	4114
1050 M, K&Tp	33%	334	3314	33%	3314
25 Mob &O	40	40	40	-	_
2625 N Steel.	464	48%	46'	47	48
1845 N Stl pf	86%	875	85%	86	87
2206 NJ Cent 1	12	114%	112	113	114
8600 NY Cent 1	30%	1314	180%	131	131%
400 NtlLead	30	30	30	30	30%
700 Nor Am	11%	11%	11%	11%	11%
240 N Y Air		10000	N 20195		.0,.703
Deska 1		100	100	100	

			* 0.0	A G U	400
75 Ntl Bis.	435	43%	43%	42%	434
110 N Bis p.	985	98%	98%	97%	100
100 N & W	19%	19%	19%	19	20
800 N & Wp	67	68	67	67	68
11000 Nor Pao	47%	48%	47%	47%	
1805 Nor P p	76%	76%	764	7614	
8900 O & W	24%	25%	24%	25	254
2725 PacMail	47%	4814	4714	48	48%
1805 P S C	47	47	45%	4716	
675 P 8 C p.	78	78	78	78%	81
462 P P Car. 1	58%	158%	158	168	160
100 P. C.C &					
8t L	46	46	46	45	46
			10.5	-	

1001.0.04					
8t L pf	82	82	82	81	84
2700 Pa R R. 1	27%	128	126%	127%	1271
11870 PeoG&C)	118	119%	118	118%	1183
50 Q'kslvr	2	22	2	214	. 8
800 Reading	20	20	20	19%	201
14800 Read 1p	54	67%	54	55%	559
5800 Read 2p	32	34%	82	33	331
250 B L S W.	13%	13%	185	13%	135
1100 8 LSWp	32K	32%	32	32%	33
10 St Davil					

&Dp.	1024	1024	102%	100%	1024
700 Stand D					
& D	16	15	14%	144	14%
100 Stand D					
& D p	63	63	63.	6216	64
7450 Bo Pac.,	31%	32%	31%	32%	32%
1200 So Rwy	114	11%	1116	11%	114
1550 So By p	50%	50%	50%	50%	50N
1000 StL&SF	10%	10%	10%	10%	10%
100 St L & S					
F 1st p	70	70	70	69%	71
200 St L & S	1.0	100	(4.5		

F 2dp.	36%	36%	30	35%	36
100 Stand'd				23.5	
R&T.	8	8	8	8	9
4470 T C& I					
200 BdavRR2	05	205	202	203	206
500 Tex Pao	18%	19	18%	19	19
1720 U Pac	41%	41%	414	41%	415
8175 U Pac p.	74%	76	744	74%	741
780 UBg& P	28%	284	27K	27%	271
220 UB&P p	79	79	79	78%	79
2000 US Rub	46%	47%	46%	405	47
290 USR p. 1					
750 U S L	614	614	614	6	6
1710 USLp.	69%	70%	691	69%	70
1210 Wab p	20	20%	20	20%	209
440 W U Tel	0186	914	91%	914	014

1710 USLp.	69%	70%	691	69%	70
1210 Wab p	20	20%	20	20%	20
440 W U Tel	91%	91%	91%	91%	91
450 W & L E	9	9	834	8%	9
585 W & LE				0.5	- 5
24 p	24	24%	24	24	25
225 W C, tr.	16	96	16	36	
800 W C. W 1	13%	13%	13%	18%	14
800 Wis Cont		COLUM		100 A 100	A 7.07

p. wi. 49 49% 49 48% 49 Total sales, 414.589 shares.

OUTSIDE	SECUI	RITIES	CLOSING QU	OTATI	ONS.
	Bid.	Asked.		Bid.	Atked.
Air Power	67	-	Int Pumpo	_	28
Amster'mG	34%	35	Int Pump p	66%	6714
Ams Gas pf	60	63	Ken Dis c	_	19
Ams @ bds.	101%	102	Ken Dis p	57	68
AmalgCop	100	100%	Ntl Gramo.	78	80
Beet S com.	32	33	Nat Salt, o.	49	50%
Beet 8 pf	79	80	Nat Salt, p.	74	76
BENYF.	40	42	New Eng T.	9%	10
BanyFbds	07%	98%	NYElecVeh		
B S Gas	2%	2%	Trans	25%	26
Col Elec C			Otia Ele c	35	37
L & B Co	-	20	Otts Ele pf.	8714	89
Elec Boat, o	24	27	Plant Com.		140
Elec Boat, p	40	45	Pneu H C	34	114
Elec Veh c.	100	_	Rep Steel o		20
Elec Veh p.		123	Rep Steel p	60	61
***	2000			A 200 A	

And the second second			delight make he at	- Per 8 19	AD C27
Flemington			RubberGp.	77	70
C & C	26%	26%	Royal BP p	99%	999
Gen E Aut.	23	26	Stand O T	166	467
Hav Com	36	37	Un St Ch	27	28
Hav Com p	7116	72%	Un St Ch p.	66	67
Int Power.	82	84	1		

Hav (

BOSTON	CLOSIN	G QUOTATIO	ONG.	
Bid.	Asked.	1	Bid.	Atked
Bos & Alb	260	Cal & Hec	086	-
Bon & Me 182	-	Osceola	85	86
Chi June c. 151	_	Quincy M 1	160	
Chi June p. 128	131	Tam Min		225
Fitchb'g p. 116	-	Old Dom	41%	42
Merganthal201	202	Butte	88	89
Boston El., 109%	-	BUG 1sts.	9.0	92
Old Colony -	209	BUG 2ds.		72
W End Rc. D2	2000	Arcadian		40.00
Dom Coal . 54%	54%			57
Am Bell T 341	-	Bhode Isl.	10	109
Erie 1el 9116	92	WhiteKnob		18
West'g'o E. 49%	49%	Utah	4.254	43
Bar b Wan 900	246			-

i &	Mon.860	365		
	CHICAGO	CLOSING	QUOTATIONS.	
	Hid.	Asked.	Bid.	4

4	CHI	CAGO	CLOSIN	O QUOTATIO	NS.	
		Hid.	Asked.	1	iid.	Asket
	Am Strwb.	27	28	Lat"L"ctfs	14%	15
	Canal & D.	76	79	Mil Brew p	20	25
	City Rway . 2	9.5	301	N Ch St By. 2	44	245
	Dd Match. 1	50	151	So S "L"	94%	95
4	Lake at "L"	17%	17%	W Ch St By 1	20	120
	1					

2	PRIL	DELP	HIA CLA	DEING QUOT		
•		Bid.	Asked.		Bid.	Aske
Ш	Cam St	20	204	Maraden	13%	14
	C. O & G	3314	34	PML & P.	23	23
4	C, O & G p.	45	46%	Philla Trac.	9736	98
ŧ	CTof NJ	58	_	Union Trac	41%	41
11	Elc LCof A	16%	16%	Un G I Co. 1	57%	160
	E 8 Bat o 1	155	160	WNYAP.	8	8
6	E S Bat pf. 1	55	160	Weis L Co.	49%	50
6	EAPT4s.	9914	100	Wels Coom	-	13
	Leh VRR.	24	24%	Wels Cpf.	-	70
	LA	TEST	LONDO	N QUOTATIO	NB.	

	Leh VRR 24	24%	Wels Cpt	4
١	LATEST LA	ONDO	N QUOTATIONS.	
	Atchison	18%	Northern Pacific	8
ì	Atchison pf	5516	Northern Pacificpf	71
ı	Canadian Pacific 1	01%	Ontario & West	21
i	Chesapeake & Ohio	26	Pennsylvania	8
1	Central Pacific	52%	Reading	1
ij	Denver & B G			2
ı	Denver & B G pf	78	Reading 2d pf	1
ı			St. Paul	
ı			South Rallway	
l			South Bailway pf	
			Union Pacific	
Ì			Union Pacific pf	
	New York Central. 1			
ı	Norfolk & Wpf		Alexandra and Control of the Control	

PIOTION IN .					1424-120
		npare '	with thos	e of year	sterda
as follows:					Y2000
Ma		May 25.		lay £4.	
A.TABF			N & W		19
A, TASFp					
Am 8 R 1	56%	168%	N'west cor	n1514	151
Am 8 B p 1	17	117	Nor Pao c.	. 48	47
Am Tob 1	014	102%	Nor Pac p.	. 76%	76
Am SMfg	10%	11	N Y Cen	.131	131
Brook BT. 1	11%	113%	O & West.	. 24%	25
Can Pac	98%	984	PeoG & O.	.11734	118
C,C,CAStL.	514	52%	Pac Mail	. 48	48
C, B & Q 1	29%	130%	Rock Isl	.1094	110
Con Gas 1			Reading		
Ches & O	25%	26	Read 1st p	. 64	55
Chic Gt W	13%	13%	St Paul c	.122%	123
D. L & W 1	67	169	So Railway	. 114	11
Del & Hud. 1	17%	1194	80 R'y p.	. 50%	50
D&R G	21%	224	StLSWp	. 31%	32
D&RGp	76	764	Ton Pac	. 19	19
Erie R R	12%	12%	Tenn C& I	. 56%	57
Erie 1st p			Union Pac		41
Gen Elec 1	16	115%	U Pac p	. 74%	74
Ill Cen 1	113	113%	US Rub	. 46%	47
Kan & Tp.	33	334	US Rub p	.115	115
Lou & Nash	654	65%	US L	. 6	6
Man Con 1	OPN	111	USL p	. 69%	70
Min & St L.			Wabash p		20
Mo Pac	40%	41%	W U Tel	. 91%	91
Met St Ry 2	2244	2254	WALE	. 9	9
Natl Lead					24
North Am				MINISTREE	
			trong.	The 3s	e. an
A STATE OF THE STATE OF THE STATE OF	4/100	CAN DISC			COLUMN TO SERVE

Grande consol 4s. Detroit City Gas 5s, Metro
politan West Side Elevated of Chicago 4s Reading general 4s, Southern Pacific 1st w. i.
Reading general 4s, Southern Pacific 1st w. i.
Union Pacific 4s. Atchison, Baltimore and
Ohlo, Central Pacific, Erie, N. Y. Central
Northern Pacific, St. Louis Southwestern and
Wisconsin Central issues.
Commercial price of bar silver in New York
61 'cc. Bar silver in London closed at 28'sd
Mexican silver dollars were quoted at 4850
Money on call 2 1 @3 7 cent. Time money
is quoted at 3 1/64 F cent. for six months or
dividend stocks, 4 ? cent. for four months or
good mixed securities, and 45@5 F cent, or

ı	Mexican silver dollars were quoted at 48%
ı	Money on call 25@3 W cent. Time mone
ı	is quoted at 35@4 # cent. for six months o
1	dividend stocks, 4 % cent. for four months of good mixed securities, and 45@5 % cent. of
1	half Industrials and half railroad securities
Ш	Commercial paper is quoted at 35@4 \$ cen
Н	for bills receivable; acceptances and prim single names, 3x@4 \$ cent.; other name
Ш	45@5 F cent.
ı	Sterling exchange was weak and lower. Th
H	demand fell off considerably and bankers wer
Ш	more inclined to draw. The late business wa

	Sterling exchange was weak and lower. The
	demand fell off considerably and bankers were
	more inclined to draw. The late business wa
	at the lowest figures. Continental exchange wa
	duil and lower. Posted rates are: Long drafts
	\$4.86%; sight drafts, \$4.88%. Actual rate
	are: Long bills, \$4.85 % a\$4.85%; sight drafts
1	\$4,87 5@\$4.87%, and cable transfers, \$4.88 \(\)
	\$4.88%; france are quoted at 5.19%@5.18% fo
	long and 5.16% @5.16% for short; reichsmarks
	OAL GOAL for long and USA GOSA for short
	94 x 204 % for long and 95 x 205 % for short guilders, 40 1-16 240 % for long and 40 3-16 2
	guilders, 40 1-10/240% for long and 40 3-10/
	40% for short.
	Domestic exchange on New York: Boston-

Domestic exchange on New York: Boston—10@15 cents discount. Charleston—Buying, par; selling, % premium. Savannah—Buying. 1-16 discount; selling, 75 cents premium, New Orleans—Bauk, \$1 premium; commercial, 50@ 75 cents discount. San Francisco—Sight, 12% cents premium; telegraph, 15 cents premium; telegraph, 15 cents premium. St. Louis, 20 cents premium. Chicago, 10 cents premium. Cincinnati—Between banks, 20 cents premium; over counter, 50 cents discount.

The receipts of the Government to-day were: Customs. \$608,813: internal revenue, \$433,-086; miscellaneous, \$174,334, a total of \$1,774,-233. The disbursements were \$1,200,000, an excess of receipts over expenditures of \$574,-233. The receipts of the fiscal year to date have been \$461,156,697; the expenditures \$503,514,409, an excess of expenditures over receipts of \$108,357,712.

The official count of day compared with tha	cash in the	Treasury to-
Gold coin and bullion	May 24, 226,990,507	May \$5. \$227,186,568
Silver dollars & bullion.	6,117,310	6,766,820
U. S. notes	18,651,588	18,614,057
mand liabilities	20.069.248	21 482 750

vallable cash balance, including gold reserve.\$266,828,653 \$268,849.804

Money in London, 1% W cent, Rate of di
count in open market for short and three
months' bills, 2 5-16/22% W cent. The Ban
of England minimum rate of discount up
changed at 3 % cent. The proportion of its r
serve to liabilities is 38.90 % cent., again
39.35 last week and 48.74 the same week la
year. The weekly statement of the bank show
the following changes from the previous a
count: Total reserve decreased £297.000, ci
culation decreased £187,000, bullion decrease
£484,515, "other" securities increased £50
000, "other" deposits decreased £401,00
public deposits increased £179,000, notes r
serve decreased £239,000. Government s
curities unchanged. Paris advices quote 3
cents, at 102 france 40 centimes. Exchange
in London, 25 francs 20 ceptimes. The week
statement of the Bank of France shows the fo
lowing changes : Notes in circulation decrease
41.500 francs; Treasury accounts current i
creased 26,650,000 francs; gold on hand i
creased 4,775,000 francs; bills discounted d
creased 51.875.000 france: silver on hand to

reased 3,725,000 francs.
Jacob Rubino offers to investors at 130 an
secrued interest \$300,000 People's Gas Ligh
and Coke Company of Chicago 6 7 cent. fire
nortgage consolidated bonds, due April 1 1943. These bonds have been absorbed b
1943. These bonds have been absorbed b
Chicago capitalists and held largely by finan
cial institutions and estates in the East. Th
price asked for these bonds nets the investo
% W cent.

The	sales of mini	ng ato	ks at t	he New	York
Consol	were as follo	and	Petrolet	ım Exe	hange
to-uay	word as tolle	Open-	High-	Low	Clas
Saler.	Name.	ing.	est.	est.	ing
800 A	asconds	.55	.55	.55	.65
100 A	lame	.20	.20	.20	.20
900 B	est & Belcher.	.65	.57	.55	.57
600 C	rescent	.20	.20	.20	.20
240 C	on Cal & Va	1.75	1.75	1.75	1.75
200 M	exican	.51	.51	.51	.61

500 Pharmacist05 .05 1000 Work26 .26 .26 Total sales, 3.840 shares.

COMMERCIAL.

THURSDAY. May 25.-GRAIN-Wheat-Snot was firm. Sales 100,000 bush, for export here and at the outports. No. 1 northern Duluth to arrive, 45c, over July, f. o. b. afloat; No. 1 hard Duluth, Sc. over; No. 1 northern New York, 4c. over. The Northwestern receipts were 347 cars, against 263 last week and 368 last year; Chicago, 43, against 34 last week and 216 last year. Futures advanced 1Mc. to 2c., but lost part, closing 1%c. to 1%c. higher, with sales of 4,725,000 bush. Prices as follows:

	Opening. May 83% July 81% Sept 80% Dec. 81	Highest, 83% 81% 80% 81%	Lourest. 82% Bully 70% 80	Cloring. 83 814 804 804	Land Night 115 745 745 745
	Oats were steady on 2, in clevator, 31th white, 84c; track No. 2 white, clippe care. Corn. was also 640,000 bush. for No. 2, 74gc. over Jo Gago, 157 care. Fut sales of 275,000 bus	and ung d, 34 %c. dy on the export he uly in Ch tures adv	delivere traded v Chicag e spot ar ere and s deago. vanced is	d. 32560 white, all to receive id active it the or Receipts	.: No. 36 38c. ed 40 . Sale itports at Ch c., wit
Н	V				Las

May 30%	30%	3914	31/16	893
July	88%	8426	385%	385
Sept38%			80	8414
Higher cables, a b				
etrong market in St.	Louis an	d foreign	n buyin	g pur
up wheat sharply. 1				
and 1% for July. I				
for May, was 6 centis	new mign	er for s	ept. and	Dec.
The Cincinnati Price				
turns are more distin	ICELY GIRE	couragen,	Cinan L	r any
week previously; 2: limit of expectation	60,000,0	ou bush	are no	w the
has appeared in Ches				
Pennsylvania and				
John Barrett was buy				
Corn Trade News in				
European outlook.				
port and the persist				
are evidently what !	ave stirt	ed up th	e Englis	h mar
ket, though the Con	ntinent	is taking	things	more
coolly. A despatch t	rom St. 1	louis rep	orte the	preva
lence of fly in Oklaho	toa and	the crop	very sec	lously
threatened by it. It	to the nr	at report	of Heas	ian fiv
from that direction	n. Th	n Price	Current	847
that "fly and of				
important lowerin	g of	wheat	promise	
cable from Bucha				
drought through Ro				

hardly save more than seed. It is estimated that even if the drought breaks immediately 60 per cent. of the wheat crop is lost. Boumania's wheat production in 1868 was 68,600,000 bush.

The Western weather map, however, was very favorable and has been for two days past. Temperatures were higher at the West, with cloudy weather and rain; in the Northwest this morning it was 4a' to 62°; in the central West, 50° to 56°, and in the Bouthwest, 62° to 78°. The weather could hardly be more favorable than this. The Westher Burseu forecast for thirty-six hours is as follows: Illinois, Indiana, Missouri and Michigan, cloudy, showers to night and and Friday; the Dakotas, showers to night and Friday; the Dakotas, showers to night and Friday; the Dakotas, showers to night and sat Friday. Professionals sold at Chicago, Mr. Smith is said to have sold 1,000,000 bush. The French crop is expected to be a good one unless it mests with reverses lateron. There was little export demand. Seaboard clearances 388,000. On the rise there was free realising and part of the advance was lost, but before prices again moved upward on covering.

Corn was higher in sympathy with wheat, and was also influenced to some extent by the Price Current report, which said: Corn growth is retarded by cool temperature. Considerable replanting is necessary. But the weather is now much warmer. Livespool was only 36d, higher. The crop season thus far has not been satisfactory, the temperature, as a rule, having been too low, but he speculation is light. The acreage is larger, and with better weather no doubt the grop will make rapid progress. The rise in wheat. Bales 12,000 bush. Figure Price Sweether no doubt the Grop will make rapid progress. The rise in wheat. Sales 12,000 bush. Figure weather the Grop will make rapid progress. The rise in wheat. Sales 12,000 bush. Figure weather the country with the rest of the list, but was continued to the progressing well. Seaboard clearances 26%, 100 bush. Figure with the rest of the list, but was continued to wheat,

Port receipts 7-Day. Last Week. Last Fear.
New Orleans, estimate to-morrow 1.600 8,478 1.752 Augusta 39 87 181 Memphis 862 859 109 Cincinnati 1.075 1.376 1.71 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.0

October		8	94	5.92	5,926
November				5.98	5.989
December			0.0	5.98	5.98
				6.01	6.019
January				1000000	6.044
February.	*******	*******	24	2.22	
March		*******	07	0.07	6.044
April			12	6.12	6.114
Liverpool	califor	Were	IIPATI	pectedly	strong
Liverpool	saut hors	ring or	down b	elieved to	a he fo
bitrage so	none buy	Mark Or	ales no	the oth	ar side
Dittage so	Scittist was	million .	wies or	T the oth	
ton goods	continu	e to ad	vance,	Leceibre	are sta
ing, the p	rice is lo	MUDU	there	s a nous	ceable (
clination	to indu	lige in	aggr	COB TO B	elling.
weather w	as favor	able, a	bower	a falling	in the a
ern portio	n of the	belt, w	here t	her were	needed
the specul	ation we	ama	1. but	the low !	price an
fear of c					
erator fr	om in		e bi	intere	at on
short sid	Out the	it to	2	w little	Lunia
day by Li					
operators	to cause	a alig	ht ad	vance. A	Lugusta,
May 22	"Accord	ing to	our	experien	ce for
past, a dry	May in	what is	want	ed. Wel	ave had
with show	OFT Weal	her. at	d rep	orts are	of crop
ing well.					
THE PARTY OF		Bar			

past, a dry May is what is wanted. We have not many with showers weather, and reports are of crops doing well. Showers yesterday in several sections tributary to Augusta. Since writing the above we had a fine rain, which will bring up the last plantings and enable farmers to put in balance." Montgomery, Ala.—"The weekly crop bulletin says that while cotton generally is small, as a whole it is in fairly good condition, though on account of the dry weather much of the late planted has not come up. Chopping is about finished in the southern counties and about half finished elsewhere. Late planted cotton is not coming up at Cullman. It is growing nicely at De Kalb and slowly at Jackson, Chopping is in progress at Madison. Cutworms have caused some damage at Winston. Stands are poor at Cooss, and in Lowndes late planted cotton is not germinating. At Pike grasshoppers have caused some destruction on sandy lands. The crop summary of the Gaiv sion Next, says: "The cotton screage has decreased 8 % cent. The crop is in good condition, but late. There is an increase in the grain crop."

Corfus.—Rio on the spot was dull at 8%c, for No.7.

condition, but late. There is an increase in use grass crop.

COFFEE.—Rio on the spot was dull at 6%c, for No. 7.

Sales of 500 bags Savanilla. Futures were quiet and unchanged. Bales, 9,760 bags. Have and Hamburg were unchanged to ic, lower. American warehouse deliveries, 17,143 bags. Rio was weak at 150 reis decline: receipts, 5,000; stock, 284,000; exchange, 7 81.32d., an advance of 1-32d. Santos was quiet and unchanged; receipts, 9,000; stock, 303,000. Prices here as follows:

Sales.	Highest.	Lowest,	Cloting
January 500	5.60	6.60	5.4035.
February	1000	* 6 0 0	5.65%6.
March 1,000	5.70	6.70	5.70@5.
April			5.7895.
May 1,000			4.95@5.
June1,750	2000	222	4.95@5.
July		100.00	5.05@5.
August 250	5.15	5.15	5.1595.
September 1,000	5.25	6.20	6.2005.
October	57.67	1237	5.80@5.
November. 2,750	5.35	5.35	5.5005.
December 1 500	5.60	5.55	6.5505.
Coffee was dull bu cables. The receip light, and there w present prices, too, to check aggressive Naval Storks	ras no inc are very lo selling. Spirits tu	and Sant clination to w, and the rpentine.	to sell. T
common to good at	twitted tou	11,400	

common to good strained rosin, \$1.40@\$1.42\%
Provisions—Lard was steady; Western, \$5.50. Continental refined, \$5.50. Fork was steady at \$8.25\%
\$8.75 for mess. Meats were steady; pickled hams, \$4.60\%, do, shoulders, \$4.\%, do, beliefs, \$6.\%5\%.
Tallow, \$4.\%c. Dressed hogs, \$5\%\%\$\%c. Butter - Creamery, Western, extras, \$18\%. do, firsts, \$17.217\%c.; State, extras, \$18\%c.; do, firsts, \$17.217\%c.; \$17.217\%c.; do, firsts, \$17.217\%c.; do, firsts, \$17.217\%c.; do, firsts, \$18.217\%c.; do, firsts, \$17.217\%c.; do, firsts, \$18.217\%c.; influenced by continued large receipts of hogs. There is a good domestic cash trade, but the speculative demand is very light."

SUGAR-Raw was steady at 45c. for 96° test and 45c. for 80° test. Seles of 1,700 bags 96° test. Refined was firm, and in fair demand. Arbuckle Brothers offered a new grade of sugar, to be known as "block," at 550c.

CHICAGO, May 25.—These were to-day's prices:

Corn:	76	7634	7.6	4414	****
May July Bept Dec	3414	83% 84% 88%	3814 8814 8814 3814	8314 8314 3814	83 83 84
May	2014	28% 28% 20% 23	284 284 2016 2236	25% 28¼ 20%	26% 28% 20%
	5.05 5.17%	5.05 5.17%	5.02 % 5.15	5.02% 5.15	8.02% 8.07% 5.20
May July Sept	4.67%	4.67%	4.65	4.60 4.65 4.77%	4.65 4.70 4.824
May Julyi Sept	88.15	\$8.20 8.85	88.1214 8.2714	\$8.05 8.15 8.80	8.224 8.374
			CAREETS.	2777722	
Wheat. Minneapo	July Sept		14 72 54 784 44 75	73 71 7116 7	o. Night
Toledo		7			816 777

78 784 714 784 774 784 784 778 785 774 786 788 78 788 774

New York, Thursday, May 25.-Receipts of beeves were 627 head, all for slaughterers. No trading it poorest to best native sides. To-day's cables quoted American cattle slow at 11@11%c. \$\bar{P}\$ \$\tilde{B}\$, estimated dressed weight; live sheep steady at 13@11%c. \$\bar{P}\$ \$\tilde{B}\$. Exports to-day 70 sheep.

Receipts of visit the state caives, there were 457 head, all for the market; and the state caives, there were 457 on sale. Demand slack and prices weak, to fictiower. About 2-best discounting the colorest common to prime vests sold at \$1.00 \tilde{B}\$, 12% \$\bar{B}\$ \$\tilde{B}\$ \$\til poorest to best native sides. To-day's cables quoted were nominal. City dressed vesls weak at 6:9811c. W.B.
Beceipts of sheep and lambs were 3,749 head, including 6 cars direct and befor the market; and, counting the stale stock-there were 15 cars on salesheep ruled dull and weak; yearlings were lower; lambs steady on light supplies. Bit cars of stock were held over. Poor to choice sheep sold at \$3,75 &85.409\$50 good to prime lambs at \$7.509\$8. Decised mutton, \$1,800.00 M.B.; dressed; yearlings, 15,409\$50; dressed dambs, 10914c.
Beceipts of how were 71s head, and there was about a carload on sale. Steady forflive hogs at \$4.15 &854.00 M.100 M.

Elections and Meetings.

THE FIRST GENERAL MEETING of the stock-holders of the H. P. FINLAY COMPANY, Limited, to be held for the purpose of electing a board of directors to make by-laws and transact any other business which may lawfully be done by the said stockholders in general meeting, will be held at No. 3to Hroad st. in the city of New York, on the third day of June, 1899, at 10 o'clock in the forenoon of that day. hat day. Dated New York, May 18, 1899.

Linancial.

SUBSCRIPTIONS TO \$5,000,000

FIRST MORTGAGE 50 YEAR 5 PER CENT. GOLD BONDS

(Part of an Issue Limited to \$15,000,000)

The New York Gas and Electric Light, Heat and Power Company.

Interest Payable June 1st and December 1st. Principal Due December 1st, 1948. Principal and Interest Payable in Gold.

Coupon Bonds in Denominations of \$1,000 Each, with Registration Provision.

Secured by flortgage to THE STATE TRUST COMPANY, Trustee.

The New York Gas and Electric Light, Heat and Power Company makes the following statement:

NEW YORK, May 19, 1899.

CENTRAL TRUST COMPANY OF NEW YORK,

NEW YORK CITY.

This Company is incorporated under the laws of the State of New York for the purpose of manufacturing, supplying, and selling gas for lighting the streets and public places, and lighting and supplying with gas for fuel public and private buildings in the City of New York, as defined by Chapter 378 of the Laws of 1897. Also manufacturing, using, and selling electricity for producing light, heat, or power, and in lighting the streets, avenues, public parks, and places, and public and private buildings of cities, villages, and towns within this State, as follows, to wit: New

York City, as defined by Chapter 378 of the Laws of 1897. This Corporation has also the right, pursuant to the provisions of Article III., Section 40, of the Stock Corporation Law, and its Articles of Incorporation, to purchase, acquire, hold, and dispose of the stocks, bonds, and other evidences of indebtedness of any corporation, domestic or foreign, and issue in exchange therefor

its stock, bonds, or other obligations. It owns or controls the following companies, viz.: The Mount Morris Electric Light Company, The North River Electric Light and Power Company, The New York Heat, Light and Power Company, The Yonkers Electric Light and Power Company, The Borough of Manhattan Electric Company, The Block Lighting and Power Com

pany No. 1, The Manhattan Lighting Company, The Consolidated Telegraphic and Electrical Subway Company, and The Edison Electric Illuminating Company of New York. Its equity in the Edison Company over and above the purchase money mortgage given by it therefor, is estimated at not less than \$10,000,000. By special act of the Legislature the business of transmitting all electric currents

in the Boroughs of Manhattan and The Bronx in the City of New York for light, heat, and power, whether for commercial, domestic, or municipal purposes, is under a contract with the City, dated April 7th, 1887, and which has been repeatedly ratified and confirmed by subsequent legislation, required to be carried on by means of conductors placed under ground in the subways of the Subway Company, of which this Company owns nearly the entire capital stock. It now has in the Borough of Manhattan nearly 800 miles of subways for high

tension conductors, constructed at a cost of nearly \$6,500,000 (having an annual rental value of nearly \$750,000), through which the high-tension electrical business of the city is carried on by means of 750 miles of conductors placed therein; besides which the low-tension conductors of the Edison system have in active use nearly two hundred and fifty miles of special tubing and cables. The subway system of New York is no longer an experiment, but is acknowledged

to be one of the most complete and flexible systems in existence. The days of overhead electrical conductors in the city of New York have passed, and this Company possesses in perpetuity virtually the exclusive right to carry the cables and wires used in all the electric lighting, heating and power business of the city, which right becomes more valuable year after year as the demand for electricity, entering as it does into almost every branch of commercial life and industry, increases. As is apparent, the property of this Company includes not merely valuable rights,

franchises and contracts, but the good will of existing business, making immediate return certain, and which in the near future is capable of great and assured enlargement. By reason of the consolidation of all of the properties under one ownership, marked economies and increased facilities in operation and management can be immediately effected and its revenues largely increased.

The value of the consolidated properties we consider fully equal to the par value of the capital stock and of the bonds of this Company, and their earning capacity will be more than sufficient for the payment of all its interest obligations. The form of this mortgage and of the bonds has been examined and approved

Yours truly,

THE NEW YORK GAS AND ELECTRIC LIGHT, HEAT AND POWER COMPANY.

Subscriptions are invited to the above-mentioned \$5,000,000 bonds at 110^{1} % and accrued interest from June 1st, payable on allotment. Checks should be drawn to the order of the Central Trust Company of New York, payable in New York funds. Copies of the mortgage securing the bonds may be obtained at the office of the Central Trust Company of New York, 54 Wall Street, New York City.

The right is reserved to reject or reduce any subscription and to make allotments of less than amounts applied for. The right is also reserved to close the subscriptions without previous notice.

The subscription lists will be opened at 10 o'clock A. M. on Thursday, May 25th, 1899, and close on Monday, May 29th, 1899, at 3 o'clock P. M., or earlier, at the office of this Company.

Central Trust Company of New York.

NEW YORK, May 24, 1899.

by the Hon, Elihu Root, of counsel.

The HABIT OF TITLE INSURANCE is growing rapidly.

The number of titles insured in 1898 by the Title Guarantee and Trust Co. (the oldest, the largest, and the title insurance company) exceeded 7000.

The complexities of titles in a rapidly changing city, the dangers of un-known family history, and the risk of all sorts of unpleasant surprises, are fast making it the universal practice.

TYTLE GUARANTEE AND TRUST COMPANY. Capital & Surplus, \$4,500,000.

146 Broadway, New York. 175 Remsen St., Brooklyn.

\$300,000 People's Gas Light & Coke Co. (CHICAGO)

First Mortgage Consols DUE APRIL 1, 1943.
1 OFFER THE ABOVE AMOUNT IN SUMS TO SUIT INVESTORS AT 180 AND ACCRUED INTER-EST, NETTING OVER 4% PER CENT. ON THE INVESTMENT.

Jacob Rubino, 3 BROAD STREET, DREXEL BUILDING

WANTED: Atlantic and Pacific (Western Division) Incomes Certificates and Bonds. POST & FLAGG. OF THE

Kansas City, Pittsburg & Gulf R. R. Co. Further deposits of stock and bonds above named will be received by The Mercantile Trust Company of the City of New York until further notice, unde

TO THE HOLDERS OF THE STOCKS AND BONDS

an agreement, copies of which may be obtained at the office of the Trust Company. Securities may be withdrawn by non-assenting

depositors if the Plan of Readjustment shall prove to be satisfactory to them. An amount equal to the interest maturing April 1899, will be advanced to depositing bond-

The Committee is of the opinion that no intelli

gent Plan of Readjustment can be formulated until a physical examination, showing the needs of the property, and an examination of the accounts shall have been completed. The result of such examinations will form a proper basis for a plan. Until th recent changes in the personnel of this Committee and Receivership, satisfactory arrangements could not be made for such examinations. At the request of and in conjunction with the representatives of the Amsterdam bondholders, expert accountants have been appointed to examine the books and ac counts, and an expert has also been appointed for the physical examination. The plan will be formulated as soon as these examinations shall have been

Negotiable receipts will be issued by The Mercantile Trust Company, and application for their listing on the New York Stock Exchange will be made in due course.

ERNST THALMANN. LOUIS FITZGEBALD. E. H. HARRIMAN. J. LOWBER WELSH. JAMES STILLMAN. GEORGE COPPELL. W. E. GLYN.

W. C. GULLIVER, Counsel. ALVIN W. KRECH, Secretary, 120 Broadway.

INTERNATIONAL SILVER CO. Six Per Cent. Gold Mortgage Bonds. New York, May 20, 1899. Coupons of the above bonds due June est 18pp, will be paid on and after that date by the company at the office of the Transfer Agents, Mesars. THOMAS & POST, 71 Broadway.

SAM'I. THOMAS, TREASURER,

Financial.

Earning 20 Per Cent. Annually. Will Double Within One Year.

BOSTON LITTLE CIRCLE ZINC CO.

of Joplin, Missouri.

Now paying one per cent. a month, and adding to surplus at the rate of \$80,000 a year. Owns 160 acres of zinc lands in fee simple and leases on 94 acres, and is earning \$16,704 per month. (See official records, or ask any banker in

May dividend payable June 1st. Subscribers receive the dividend declared during the month in which they subscribe.

Surer and richer than gold or copper, with quicker returns.

30,000 SHARES of the par value of \$10 each are

now offered for subscription at \$7.50 PER SHARE. full paid and non-assessable, and netting the Investor 16%.

ADVANCE TO \$9.00

per share June 1st, and the right is re-Send for prospectus and full informs

tion.

Checks made payable to the order of Jossua Brown & Co. must accompany application in order to secure allotment.

JOSHUA BROWN & CO. BANKERS. 45 & 47 Wall St., N. Y. 89 State St., Boston,

REORGANIZATION

Baltimore & Ohio Railroad Co.

all Holders of The Mercantile Trust Company's Reorganization Certificates of Deposit Issued under the Plan and Agree ment for the Reorganization of The Bal-timore and Ohio Railroad Company dated June 22, 1898ı

Notice is hereby given that ON AND AFTER MAY 24TH, 1899, holders of The Mercantile Trust Company's Beorganization Certificates of Deposit issued under the Pian and Agreement for the Reorganization of the Baltimore and Ohio Railroad Company dated June 22, 1898, may receive the new ecurities and cash to which they are entitled, upon presentation and surrender of their Reorganization Certificates of Deposit at the office of the Depositary, THE MERCANTILE TRUST COMPANY, No. 120 Broadway, in the City of New York, or LONDON AND WESTMINSTER BANK, LIMITED, its London agency, as hereinafter stated.

Each holder must deliver to the Depositary all Reorganization Certificates held by him for the various old securities and coupons, which will be echeduled and consolidated by the Depositary. Not more than one hundred schedules will be taken in on each business day, and the new securities and cash in exchange will be ready for delivery on the following

Interest upon coupons matured prior te July 1st, 1898, and deposited separately from the bonds will cease to accrue on and after May 24th, 1899. The new coupon bonds are in denominations of \$1,000 and \$500 each. The new shares (trust certi-

ficates) are of the par value of \$100 each. Non-interest bearing scrip exchangeable in round amounts for the new securities will be issued for fractional amounts of new bonds and shares. Holders entitled to fractions of a bond or share may either sell the fractions to the undersigned, or may purchase from the undersigned such amounts as may be nec-

Deposit by mail should indicate whether they wish to sell or buy such fractions, and whether they wish the new securities sent by registered mail or by express at their expense. Dated May 18th, 1899

SPEYER & CO., KUHN, LOEB & CO., SPEYER BROTHERS,

28 Wall Street. To the Holders of our Certificates for Consolidated Mortgage 5% Gold Bonds of the Baltimore and Ohio Railroad Company. Due 1988 :

Referring to the notice of the Baltimore & Ohio Re-organization Managers regarding the delivery of new securities, holders of our Certificates for Baltimore & Ohio Ralivead Company Gonsolidated Morgage & per cent. Bonds of 1988 are hereby informed that upon surrender of said Certificates at our office we will arrange to deliver the Reorganization Certifi-cates entitling the holder to the new Baltimore & Ohio securities, when issued, and also to the cash payment to be made under the plan, pursuant te-notice of the Reorganization Managers.

SEND FOR PROSPECTUS.

Big chance to secure First-class Stock at a low price, Our Copper and Ores are on exhibition at the Electrical Show, iMadison Square Garden, New York, and are one of the Big Attractions. ANITA MINING COMPANY,

11 WALL ST., NEW YORK. Read our Advt. in Sunday's papers. "BUTTE AND ITS COPPER MINES."
This bookiet gives a list of the Butte Mines, dividends declared and the outlook for the future; illustrated. Mailed free on application.
Thompson Investment Co.

of Butte, Montana. NEW YORK OFFICE, Booms 1914-15, No. 20 Broad street Dividends and Anterest.

The Tomboy Gold Mines Company, IB WALL STREET.

NEW YORK, May 28, 1890.

DIVIDEND NO. 25.

The Board of Directors of the Tomboy Gold Mines lompany has this day declared a divident (\$80,000) forty cents per share of the capital stock, payahle ay flat to stockholders of record this date. The ransfer books close to day, and will be respensed on une 1st, 1899.

W. D. PAGAN, Secretary. INTERNATIONAL PAPER COMPANY. INTERNATIONAL PAPER COMPANY
SO BROAD STREET, NEW YORK, May 24, 1849.
The Board of Directors has this day declared the
regular quarterly dividend of one and one-bail per
cent 148 per cent, on the Preferred Capital Stock of
this Company for the quarter ending June 30, 1859.
Also declared a quarterly dividend of one per cent,
(1 per cent, on the Common Capital Stock of the
Company for the quarter ending June 30, 1859.
Both of the above dividends payalle July 1st,
1859, to stockholders of record of June 19th, 1869.
Transfer books of preferred and common stock to
close at noon on the 10th day of June, 1859, and reopen on the 1st day of July, 1859.

DACIFIC MAIL STEAMSHIP COMPANY, 15 Record

WARNER MILLER, Secretary.

DACIFIC MAIL STEAMSHIP COMPANY, 15 Broad
Street, New York, May 11th, Isin. THE HOARD
OF DIRECTORS have this day dedired a semi-annual divideed of ONE and ONE-HALF (1)s. P.F.
CENT, on the Capital Stock of this Company, Dayable
on and after June 1st, 1899, at the office of the Mercautile Trust Company, No. 170 Broadway, New
York, to the stockholders of record at the closing of
the books. The transfer books will close at the office
of the Union Trust Company, No. 80 Broadway, New
York, Monday, May 22nd, 1899, at three (8) o'clock
P. M., and will reopen Fridar, June 2nd, 1899, at tea
(10) o'clock A. M. JOSEPH HELLEN, Trassures.